

# Austin Shaughnessy (hereinafter "Supervised Person")

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This Brochure Supplement provides information about Supervised Person that supplements the Disclosure Brochure of McAdam LLC (hereinafter "McAdam"), a copy of which you should have received. Please contact McAdam's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Supervised Person is available on the SEC's website at www.adviserinfo.sec.gov.



# Item 2. Educational Background and Business Experience

Born 1994

#### **Post Secondary Education**

University of Connecticut | B.A. Economics | 2017

### **Recent Business Background**

McAdam LLC | Investment Adviser Representative | October 2017 - Present
Purshe Kaplan Sterling Investments Inc | Registered Representative | August 2019 - Present
Countryside Trading | E-Commerce Manager | June 2013 - June 2017
Purshe Kaplan Sterling Investments Inc | Registered Representative | October 2017 - November 2017

# Item 3. Disciplinary Information

McAdam is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Supervised Person. McAdam has no information to disclose in relation to this Item.

### Item 4. Other Business Activities

#### Registered Representative of a Broker-Dealer

Supervised Person is a registered representative of Purshe Kaplan Sterling Investments, Inc. ("PKS"), an SEC registered broker-dealer and member of FINRA. In this capacity, Supervised Person may provide securities brokerage services and implement securities transactions under a commission based arrangement. Supervised Person may be entitled to a portion of the brokerage commissions paid to PKS, as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Supervised Person recommends the purchase of securities where Supervised Person receives commissions or other additional compensation as a result. This practice may give Supervised Person an incentive to recommend investment products based on compensation received rather than on the client's needs. McAdam has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For accounts covered by ERISA (and such others that McAdam deems appropriate), McAdam provides investment advisory services on a fee offset basis, whereby McAdam reduces its fees by an amount equal to the aggregate commissions and 12b-1 fees earned by Supervised Person as a registered representative of PKS.

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#### **Licensed Insurance Agent**

Supervised Person is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that McAdam recommends the purchase of insurance products where Supervised Person receives insurance commissions or other additional compensation. McAdam seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

## **Item 5. Additional Compensation**

McAdam is required to disclose information regarding any arrangement under which Supervised Person receives an economic benefit from someone other than a client for providing investment advisory services. McAdam has no information to disclose in relation to this Item.

## **Item 6. Supervision**

Joseph MacDonald Supervisor, is generally responsible for supervising Supervised Person's advisory activities on behalf of McAdam. Joseph MacDonald can be reached at McAdam's main telephone number listed on the cover page of this Brochure Supplement.

McAdam supervises its personnel and the investments made in client accounts. McAdam monitors the investments recommended by Supervised Person to ensure they are suitable for the particular client and consistent with the client's investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. McAdam periodically reviews the advisory activities of Supervised Person, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Supervised Person.

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